

**WELLS-OGUNQUIT COMMUNITY SCHOOL DISTRICT
FINANCE DIRECTOR'S REPORT
SEPTEMBER 2019**

FY 2020 GENERAL FUND BUDGET UPDATE THROUGH AUGUST 27, 2019

CSD	General Fund Budget Report	2019-20 Budget	Expenses YTD	Encumbered YTD	Balance YTD	% Remain
Article 2	Regular Instruction	10,362,862.43	70,055.02	32,214.46	10,260,592.95	99.01%
Article 3	Special Education	4,084,777.38	83,509.16	25,332.51	3,975,935.71	97.33%
Article 4	Career & Tech Ed	7,000.00	7,875.36	0.00	(875.36)	(12.50%)
Article 5	Other Instruction	874,948.75	82,265.27	8,353.06	784,330.42	89.64%
Article 6	Pupil - Staff Support	2,369,005.32	147,382.20	91,237.31	2,130,385.81	89.92%
Article 7	System Admin	818,792.10	146,045.73	32.93	672,713.44	82.15%
Article 8	School Admin	1,367,836.07	172,463.37	532.33	1,194,840.37	87.35%
Article 9	Transportation	1,284,357.79	36,059.55	0.00	1,248,298.24	97.19%
Article 10	Facilities Maintenance	2,905,920.89	580,820.50	454,302.00	1,870,798.39	64.37%
Article 11	Debt Service	2,747,046.00	0.00	0.00	2,747,046.00	100.00%
Article 12	Other (Nutrition)	212,965.74	881.41	0.00	212,084.33	99.58%
TOTAL		27,035,512.47	1,327,357.57	612,004.60	25,096,150.30	92.82%

- The General Fund is tracking as expected over the two summer months with a number of upfront lease-purchase payments, maintenance contracts and property and liability insurance payments paid for the FY 20 school year. The CSD issued AP warrants on 7/2, 7/12, 7/26, 8/9 and 8/23 for a total of \$1,121,670. We issued payroll warrants on 7/5, 7/19, 8/2 and 8/16 with one more to be issued on 8/30. Payroll issued to date totals \$1,259,729 while benefit payments totaling \$899,269 were made over the July – August summer recess.
- The District's audit firm, Barry, Talbot and Royer made their initial field visit on July 23rd and will begin the process in earnest later this month.
- We expect the largest project this summer will be completed on time. Superintendent Daly has worked to ensure a timely install of the gym floor and Facilities Director Moore has worked closely to coordinate schedules with the contractor under a tight window while this office has worked with the district's insurer, Trident-Argonaut, for reimbursement for the full cost of repairs. The WJHS Ward Gym will look brand new for students when they arrive on Tuesday, September 3rd.